



FEBRUARY 2011 NEWSLETTER

HIGHLIGHTS

40th Australian Conference of Economists 2011

The 2011 Australian Conference of Economists (ACE) has been announced. The conference will be held from 11-13 July 2011.

Emerging Economists Seminar Series 2010-11

Ian Macfarlane will present at the next seminar on 17 February 2011.

Emerging Economists Seminar Series 2011-12

Speakers have been announced. Registrations are open.

Australasian Macroeconomic Workshop 2011

The 16th Australasian Macroeconomic Workshop will be held on 28-29 April 2011 in Hobart, Australia.

IEA 16th World Congress 2011

The International Economic Association World Congress will be held on 4-8 July 2011, Tsinghua University, Beijing. The topic is: Approaches to the Evolving World Economy.

Econometric Society Australasian Meeting 2011.

The Econometric Society Australasian Meeting will be held on 5-8 July 2011, University of Adelaide, Australia. The conference organisers have broadcast a call for papers.

OTHER EVENTS AND ANNOUNCEMENTS

- **Membership sign-up and renewal:** Want to become a member or renew your membership via Direct Deposit into our account? If renewing, please make sure you identify yourself, preferably by including both your ID number and your surname. **On-line form:** [available here](http://www.ecosocnsw.org.au/BECOMEAMEMBER.aspx) (www.ecosocnsw.org.au/BECOMEAMEMBER.aspx).
- **Membership Data:** Remember that you can check, update and add your details on the Membership Data Base. **On-line database:** [available here](http://www.ecosoc.org.au/cc/membership) (www.ecosoc.org.au/cc/membership).
- **Our New Website:** The Economic Society of Australia (NSW Branch) has a **new online website:** please visit www.ecosocnsw.org.au and update your bookmarks.
- **Economist's Corner:** Graphs.

EMERGING ECONOMISTS SEMINAR SERIES 2010/11

17 February 2011

Speaker: Ian Macfarlane

The **Emerging Economists Seminar Series** is a program of six bi-monthly luncheon seminars with some of Australia's leading economists and contributors to economic debate.

Each speaker will draw on their experiences in public policy, government and business, and provide insights into the emerging issues that economists are likely to face in the future. Participants also get the chance to meet fellow economists from other public sector agencies, business and academia, and share ideas about the future challenges facing the profession.

The speaker at the next luncheon seminar is **Ian Macfarlane**. Ian Macfarlane was Governor of the Reserve Bank of Australia from 1996 to 2006, and inaugural Chairman of the Council of Financial Regulators.

Prior to joining the Reserve Bank, he had worked at Monash University, the Institute for Economics and Statistics at Oxford University, and at the OECD in Paris.

Since leaving the Reserve Bank, he has served on several Australian public company boards, been a member of the International Advisory Boards of Goldman Sachs, and the China Banking Regulatory Commission, and become a Professorial Fellow at Melbourne University and the Melbourne Business School.

Mr Macfarlane was elected a Fellow of the Academy of Social Sciences in Australia and has been the recipient of honorary doctorates from five Australian universities. In 2006 he delivered the Boyer Lectures. He has been a director of the Lowy Institute since its inception.

Please note that this is a SERIES of seminars. It is not possible to register for only 1 or 2 seminars.

AUSTRALIAN CONFERENCE OF ECONOMISTS 2011

11 July – 13 July 2011



The 40th Australian Conference of Economists 2011 (ACE) has been announced. The conference will be held from 11th – 13th July 2011, with a public policy symposium being held on the 14th July.

For the first time since the Bicentenary, the Australian Conference of Economists will be held in July. The new timing will allow more economists, both inside and outside Australia, to be part of the largest meeting of economists Australia provides: one that encompasses both policy and theory, academics & policy makers.

ACE2011 will host seven plenary speakers, several panels, a range of special sessions, a day-long Public Policy Symposium, a PhD/Hons Job Fair, as well as refereed contributed papers.

It will be held in Canberra in the new grounds and facilities of the College of Business and Economics of the ANU, sited on the edge of Canberra's City West Art Precinct that has experienced transformative development over the past three years.

Please see www.ace2011.org.au for details.

Important Dates:

1 January 2011	Deadline for submission of special session proposals
1 April 2011	Deadline for submission of contributed papers
23 April 2011	Notice of acceptance of contributed papers
2 May 2011	Deadline for Expressions of Interest in job fair
11-13 July 2011	Conference of Economists
14 July 2011	Public Policy Symposium

Confirmed Plenary Speakers:

- Charles Bean, Deputy Governor, Bank of England
- Brad DeLong, U.C. Berkeley
- Laurence R. Iccaccone, Chapman University
- Glenn Hubbard, Columbia Business School
- Pete Klenow, Stanford University
- David Throsby, Macquarie University
- Hal Varian, Google
- Randall Wright, University of Pennsylvania

PUBLIC POLICY SYMPOSIUM - 14th July 2011

Topic: Is Economic Policy Getting the Good Economics It Deserves?

Special sessions of the symposium include:

- Real Options as an Adaptation to Climate Change
- Fair Work Australia in Action
- Japan's Second Lost Decade?
- The Economics of Religion
- Mental Health Economics

16th AUSTRALASIAN MACROECONOMIC WORKSHOP 2011

28-29 April 2011



The 16th Australasian Macroeconomics Workshop will be held on the picturesque Hobart waterfront, on Thursday 28 April to Friday 29 April 2011.

Keynote Speakers:

Professor George Kapetanios, Queen Mary College, University of London. George works in macroeconometrics, and has published on both empirical techniques and applications to macroeconomic problems.

Professor Ben Heijdra, University of Groningen.

Ben's recent work is in the area of ageing, longevity risk, retirement incomes and growth.

Special Sessions:

If you would like to organise a special session (3 papers on a related topic), please contact Mardi Dungey or Graeme Wells.

Special sessions already confirmed are:

- Expectations Formation and Learning (Gordon Menzies, UTS)
- Monetary Policy Rules (Richard Dennis, ANU)
- Macroeconomic Pricing Rules (Tim Robinson, RBA)
- Macroeconomics and Finance (Leo Krippner, RBNZ)

For more information, please see the [link](http://www.utas.edu.au/ecofin/home/AMW2011/macroworkshop_2011.html). [http://www.utas.edu.au/ecofin/home/AMW2011/macroworkshop_2011.html].

IEA 16th WORLD CONGRESS, CHINA

4-8 July 2011

International Economic Association
4th-8th July, 2011
Tsinghua University, Beijing, China

Topic: Approaches to the Evolving World Economy

Since the 2008-2009 financial crisis, a refreshed search for viable and sustainable order of the world economy have been discussed by economists as well as by policy-makers. It is widely recognized that the institutional form, developmental stage, and growth of countries' economies are evolving in diverse ways. At the same time, countries face common challenges such as increasing globalization of economic activity, environmental and energy concerns, demographic dynamics, and the disparity of income and

wealth. Investigating these issues and their potential solutions may require a wider range of approaches - not only traditional models of individual rationality, but also the re-examination of social values, comparative, institutional and historical analyses, experimental and empirical studies, interdisciplinary dialogue, and other innovative methods. Dynamic China will be an appropriate place for economists from all over the world to gather and discuss these important theoretical, empirical and policy issues from a global perspective.

Call for papers: proposals by February 2011.

For information and registration, please see www.iea-congress-2011.org.

ECONOMETRIC SOCIETY AUSTRALASIAN MEETING 2011

5-8 July 2011



Date: 5-8 July 2011

Location: University of Adelaide, South Australia, Australia

Participant Deadline: 3 June 2011

Submission Deadline: 18 March 2011

www.alloccasionsgroup.com/ESAM2011

Call For Papers

The Econometric Society Australasian Meeting in 2011 (ESAM11) will be held in Adelaide, Australia, from 5 – 8 July. ESAM11 is to be hosted by the School of Economics at the University of Adelaide. The program includes plenary, invited and contributed sessions in all fields of economics.

Prospective contributors are invited to submit titles and abstracts of their papers in both theoretical and applied economics and econometrics by 18 March 2011 via the Conference Maker system at <https://editorialexpress.com/conference/ESAM2011>.

Deadline for Submission: 18 March 2011

Notification of Acceptance: 22 April 2011

Registration and Hotel Booking: 3 June 2011

Please see the ESAM11 conference [website](#) for further information.

Christopher Findlay and Jiti Gao
School of Economics, The University of Adelaide

For further information, please contact

Candice Sferco
Phone: +61 8 8125 2200
Fax: +61 8 8125 2233
Email: candice@aomevents.com

EMERGING ECONOMISTS SEMINAR SERIES 2011/12

The 4th instalment of the Emerging Economists Seminar Series promises another great line up presenters.

By bringing together emerging economists from business, academia and the public service, the Emerging Economists Seminar Series provides a unique opportunity for networking and discussion amongst economists who will be facing key economic challenges in the coming years.

The Emerging Economists Seminar Series is six bi-monthly luncheon seminars held at the Reserve Bank of Australia, with some of Australia's leading economists and contributors to economic debate. The 2011 series will be opened by Prof. Bruce Chapman and followed by other esteemed presenters including Terry McCrann, Prof. Ross Garnaut, Christopher Joye, Senator the Hon. Penny Wong, and Bill Evans. Each speaker will draw on their experiences in public policy, government and business, and provide insights into the emerging issues that economists are likely to face in the future.

The Emerging Economists Seminar Series is targeted to early career economists that demonstrate leadership skills in the profession. The individuals that nominate will participate in all six seminars in the series. Places are limited, so please register early.

Full program and registration will be available soon.

Current Schedule and Speakers:

Thursday 14 April 2011

Professor Bruce Chapman, AM

Professor of Economics

Crawford School of Economics and Government, ANU

Wednesday 10 August 2011

Christopher Joye

Founder and Managing Director

Rismark International

Wednesday 12 October 2011

Professor Ross Garnaut, AO

Vice-Chancellor's Fellow and Professorial Fellow in Economics

University of Melbourne

Date to be confirmed

Terry McCrann

News Limited Financial Columnist

Date to be confirmed

Senator the Hon. Penny Wong

Minister for Finance and Deregulation

Date to be confirmed

Bill Evans

Chief Economist

Westpac

To register your interest in attending the Series, contact our event organisers DKC on 02 8218 2940 or ecosoc@dkcinternational.com.au

ECONOMIST'S CORNER

A picture is usually worth many words. This month, the Economist's Corner provides links to a few enjoyable graphs.

OECD Business Cycle Clock:

<http://stats.oecd.org/mei/bcc/default.html>

- Charts indexes of economic activity over time since 1970. Nicely illustrates the depth of the recent recession.

200 Countries, 200 Years in 4 Minutes:

<http://www.youtube.com/watch?v=jbkSRLYSjo>

- Charts the history of economic development in 4 entertaining minutes.

Billion Prices Project: <http://bpp.mit.edu>

- Charts a *daily* price index for around a dozen countries.

Make a graph!: <http://ngrams.googlelabs.com>

- Based on how common the searched phrase is in Google's digitised library of books. For example, try creating a graph from phrases "inflation, unemployment" or "economist".



Economic Society of Australia

PO BOX 937 St Ives NSW 2075

Phone/Fax 02 9440 0241

ecosoc@ecosoc.org.au

www.ecosoc.org.au